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HANCOCK AND RUI

What Would Be the Effect of
Election upon Real Estate in
Washington.

Three Thousand Houses to Be
Immediately Forced upon the Market
under Foreclosure,

And the Union Soldiers Who Now
Them to Be Irretrievably
Ruined.

From Our Own Correspondent.

WASHINGTON, D. C., Sept. 30.—If a son doubts that business-men have aspirations that the election of Hancock would suit in serious injury to commercial interests, he would have his doubts removed in five minutes' talk with the Washington estate men. Talking with one of the operators here, the other day, I asked what effect the success of the Democratic would be likely to have at the polls.

He said: "I can best tell you by saying I have just had placed subject in \$30,000 by a wealthy capitalist, to be put in real estate that would be better foreclosed next spring."

IF HANCOCK SHOULD BE ELECTED and I have promised my client, in order to double his money for him in two years.

"But how could the election so depreciate property here?"

"Easy enough. It could not well otherwise. There are not less than 3,000 here this city owned or partly owned by Government employees. Very many of them are paid for. In a majority of cases only very small payments have been made. Many have been purchased upon the Government plan. These Government employees have accumulations of capital. Many families—some of them very large. They depend upon their monthly pension for their living; and from the salaries have been endeavoring to make some savings, which they have been placing in homes. They were to be placed by a change of Administration could not pay for these homes. They would be fortunate if they could get enough to pay for the

for themselves and families back place from which they came—they are probably fortunate if they can borrow any more money upon the here, as they are already under most the purchase-price, and the clerks of the clerk could not raise a sen- gage. They could not sell their private sale. You know, however, would be if 50 houses were placed market for forced sale at one time large commercial city: what a quantity of 5,000 houses would be for market for immediate sale in the of Washington, which has no commerce which has little to do with the be simply ruin to the small holders.

Yes, but the work of the Government has to be done, and the ably ex-Confederates—would ex- the places of the displaced U who now do the work. Will you be the houses which the Repu- will have to sell? The Demo- have to live somewhere.

AN ARMY OF MENDICANTS

"But they would not live in the houses. Of the array of place-alcandians that would come here, he, you suppose, would be able to make the first payment upon a one in a hundred. Most of them borrow the money to go to the to beg for their places. The new clerks would not have any i least two years.

"Many of the present clerks here small savings in cooperative bul- tations. I know of one who pays in a half-dozen of these association companies now pay 2 per cent, and pay 10 per cent for the most things is maintained; but, if Hancock be elected, they would not pay 2 per

WASHINGTON, MERCHANTS' DECLI

A Democratic merchant standing near the conversation, was asked to answer:

"What you say about the small home property is undoubtedly true. It is true as to the costly new buildings for sale by the Government, but would undoubtedly maintain their value near the present prices; but, this class of property is owned by a majority of holdings here. There is a business point of view, be great in Washington for the protection of them. The merchants all feel that, they are getting the small business lines. Without regard to polls are waiting the result. I am a Democrat, and am not laying in any stock, and shall not vote at all. The merchants are all restricting the credit to the lowest limit possible, and are not doing much business."

"What you say about the high price of property," rejoined the real-estate man, "is not true. I fear, but the large and costly houses here speak are adapted to wealthy society. The houses of this class are now owned by their owners, and will have a few months in the winter, and no mortgages upon them. The real estate that is for sale here is not finding a ready sale. A Democratic administration would naturally bring Democracy here. The people would be in the social world. A good Republican social leader in Washington, the Democratic estate political society at the Capital hitherto has not been so, and has practiced a good deal of socialism. The South would be in the Southern society does not now bring with it. Take a trip to one of the watering-places, and you will see

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